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April Housing Starts in the St. John's Area

ST. JOHN'S, May 8, 2012 – Housing starts in the St. John's region increased during the month of April, according to preliminary data¹ released today by Canada Mortgage and Housing Corporation (CMHC). April's housing starts totalled 171 units throughout the St. John's area compared to 71 units in April 2011. Year-to-date starts are up 47 per cent to 458 units, driven by a sharp increase in multiple units.

Single-detached and multiple unit construction activity both increased throughout the St. John's area in April. Multiple starts accounted for a large part of the overall increase, with 82 units recorded versus four a year ago, while single-detached starts increased 33 per cent, with 89 units recorded. "Favourable economic and demographic conditions continued to support the new home market during April," said Chris Janes, senior market analyst with CMHC in Newfoundland and Labrador.

In urban centres across Canada, total housing starts recorded in April were up 29 per cent to 19,188 units compared to 14,865 a year ago. Single-detached starts increased three per cent to 5,945 units, while multiple starts increased 45 per cent to 13,243 units in April. In the Atlantic region, 529 new units were started compared to 615 during April 2011.

As Canada's national housing agency, CMHC draws on more than 65 years of experience to help Canadians access a variety of high quality, environmentally sustainable and affordable housing solutions. CMHC also provides reliable, impartial and up-to-date housing market reports, analysis and knowledge to support and assist consumers and the housing industry in making informed decisions.

For more information, visit <u>www.cmhc.ca</u> or call 1-800-668-2642. CMHC Market Analysis standard reports are also available free for download at <u>CMHC Housing Market Information</u>.

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(Ce document existe également en français)





¹ Figures for the most recent month are preliminary and subject to revisions due to corrections or updates from quarterly enumeration or sampling results.

PRELIMINARY URBAN MONTHLY HOUSING STARTS **NEWFOUNDLAND & LABRADOR SUMMARY** 2012 2011 YEAR-TO-DATE % Change % Change **APR APR** 2012 2011 **ALL URBAN CENTRES WITH POPULATIONS > 50,000** ST. JOHN'S CMA Single 89 67 32.8% 231 240 -3.8% Multiple 82 ## 227 72 ## 4 **TOTAL** 171 71 458 312 46.8% ## **ALL URBAN CENTRES WITH POPULATION > 10,000 ALL CENTRES*** Single 93 81 14.8% 241 263 -8.4% 87 7 77 Multiple ## 232 ## **TOTAL** 180 88 ## 473 340 39.1%

Figures for the most recent month are preliminary and subject to revisions due to corrections or updates from quarterly enumeration or sampling results.

Indicates changes in excess of 100% which are not reported due to volatility resulting from small absolute numbers.

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^{*} Includes all centres with a total population of more than 10,000 (St. John's CMA, Corner Brook CA, Gander MD, Grand Falls/Windsor CA, and Bay Roberts CA)